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Social Information is Integrated into Value and Confidence Judgments According to its Reliability

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30 Abstract

31 How much we like something, whether it be a bottle of wine or a new film, is affected by the
32 opinions of others. However, the social information we receive can be contradictory and vary in its
33 reliability. Here we test whether the brain incorporates these statistics when judging value and
34 confidence. Participants provided value judgments about consumer goods in the presence of
35 online reviews. We found participants updated their initial value and confidence judgments in a
36 Bayesian fashion, taking into account both the uncertainty of their initial beliefs and the reliability of
37 the social information. Activity in dorsomedial prefrontal cortex tracked the degree of belief update.
38 We find, analogous to how lower-level perceptual information is integrated, that when judging value
39 and confidence the human brain integrates social information according to its reliability.

40

41 Significance Statement

42 The field of perceptual decision making has shown that the sensory system integrates different
43 sources of information according to their respective reliability, as predicted by a Bayesian inference
44 scheme. In this work we hypothesized that a similar coding scheme is implemented by the human
45 brain to process social signals and guide complex value-based decisions. We provide experimental
46 evidence that the human prefrontal cortex's activity is consistent with a Bayesian computation that
47 integrate social information that differs in reliability and that this integration affects the neural
48 representation of value and confidence.

49

50

51 Introduction

52 We may not like to admit it, but our own opinions are greatly influenced by those of other people.
53 When we book a holiday, buy a new electronic device or choose a film to watch we often rely on
54 the opinions of other people expressed in the forms of reviews. Taking other people's judgments
55 into account can be a sensible strategy for a social species. Humans have similar needs and
56 therefore often share preferences with others in their socio-demographic group. The effect of social
57 influence on judgments (i.e. social conformity) has been a topic of intense investigation (Cialdini
58 and Goldstein, 2004) , and in more recent years the field of cognitive neuroscience has begun to
59 dissect the circuitry underpinning social conformity (Behrens et al., 2009; Berns et al., 2010;
60 Campbell-Meiklejohn et al., 2010; Klucharev et al., 2011; Izuma and Adolphs, 2013; De Martino et
61 al., 2013b).

62 However, the social information we receive, much like our own beliefs, varies in its reliability or
63 uncertainty. For example, should one purchase headphones on Amazon's website with a 4-star

64 average based on hundreds of reviews or a competing product with a 5-star average based on
65 only a few people's opinions? In such circumstances, people should be sensitive to both the
66 opinions of others but also to their prevalence.

67 The aim of the current study is to investigate whether the human brain integrates social information
68 according to its reliability and how this in turn affects valuation and confidence judgments. More
69 specifically, we evaluate whether people integrate their initial beliefs and those of others in a
70 Bayesian fashion such that the combination is weighted by the uncertainty of each source of
71 information. For example, according to the Bayesian view, people should update their beliefs most
72 toward the social consensus when they are initially uncertain about the value of the headphones
73 and there are a large number of Amazon reviewers.

74 Bayesian inference is a normative framework for how prior beliefs are updated in the light of new
75 information (Vilares and Kording, 2011; O'Reilly et al., 2012). One empirical signature of Bayesian
76 integration is that the relative uncertainties of an individual's prior beliefs and some external source
77 of information should govern how the information is combined. The Bayesian approach has been
78 successful in providing a compact description of how beliefs are updated during perceptual
79 decision-making, multisensory integration (Angelaki et al., 2009) , motor control (Ernst and Banks,
80 2002; Knill and Pouget, 2004; Körding and Wolpert, 2004; Summerfield et al., 2008) and also
81 higher level cognitive abilities such as memory, language and inductive reasoning (Chater et al.,
82 2006). However, it is still unknown whether prior beliefs and social information are integrated in a
83 Bayesian fashion that weights the information sources by their uncertainty. How this process would
84 be implemented in the brain is also an open question.

85 In this study, we test whether people integrate social information with their prior beliefs in a
86 Bayesian fashion and examine how the integration process is implemented in the brain. The main
87 focus of our neural analysis is medial prefrontal cortex: more specifically the ventromedial
88 (mPFC/vmPFC) and dorsomedial medial (dACC/dmPFC) sub-regions. The first region
89 (mPFC/vmPFC) has a well-established role in representing value estimates (Levy and Glimcher,
90 2012; Clithero and Rangel, 2014) and more recently, it has been proposed that the same region
91 tracks the reliability in these estimates (Rolls et al., 2010; De Martino et al., 2013a; Donoso et al.,
92 2014; Barron et al., 2015; Lebreton et al., 2015). The second region (dACC/dmPFC) was chosen
93 because of its central role in social cognition (Gallagher and Frith, 2003; Amodio and Frith, 2006;
94 Lee, 2013; Ruff and Fehr, 2014; Wittmann et al., 2016) and more specifically in mediating social
95 influence over value computation (Hampton et al., 2008; Campbell-Meiklejohn et al., 2010; Nicolle
96 et al., 2012; De Martino et al., 2013b; Suzuki et al., 2015) . However, it is unclear how social
97 information is integrated into value computation in prefrontal cortex. Does the signal in dorsomedial
98 prefrontal cortex detect a conflict between the group consensus triggering a compromise to the
99 group evaluation? Or is it involved in a more complex Bayesian updating that takes into account

100 variable levels of reliability in the social information as well as the level of confidence in the prior
101 belief?

102 Materials and Methods

103 **Participants.** Twenty-two participants aged 18 to 35 (mean age (s.d.) = 24.82 (4.10), 11 female)
104 were recruited from University College London (UCL) psychology subject pool. One participant was
105 excluded because of a scanner technical problem. Another participant was excluded because of
106 excessive head motion ($>3^\circ$ rotation on 4 occasions). Another two participants were excluded
107 because of erratic product ratings (>3 skewness). A total of 18 participants were therefore
108 included in the final analysis. The study was approved by the UCL Psychology Ethics Committee.
109 Written informed consent was obtained from all participants and they were paid for participation.

110 **Stimuli.** Stimuli consisted of 210 pictures of products from the retail website Amazon
111 (<https://www.amazon.co.uk/>) along with the product name. Each picture was presented once in
112 each task (pre-scanning task and scanning task, see below) to participants in a randomized order.
113 Four to five bullet points with descriptions of each product were provided in the pre-scanning task.
114 These descriptions were based on the information available for the products on the Amazon
115 website. During the task in the scanner, they were also presented with summary reviews of the
116 products. This information was presented exactly as it is shown on the Amazon website: the mean
117 of the reviews (1 to 5 stars), the number of reviewers, and a 5-bar histogram showing the
118 distribution of ratings across reviewers (right hand side of Figure 1A).

119 **Pre-scanning Task.** Participants were required to make a series of product ratings for 210
120 Amazon products. Participants were required to give their liking rating for each item (left hand side
121 of Figure 1A) and their confidence in their liking rating. A fixation cross was presented for 500 ms.
122 Participants then moved the slider located at the bottom of the screen to indicate their rating of the
123 product. The location of the picture of the product and the respective bullet point descriptions were
124 left-right counterbalanced across trials. The starting position of the slider was randomized on each
125 trial. After deciding the product rating, the slider confirmed the selection by changing to the colour
126 red for 500 ms. Once they provided the product rating, participants were asked to indicate their
127 confidence in their decision on a continuous sliding scale with six ticks but no numbers, with text
128 going from "Lower" to "Higher" confidence. After deciding on a confidence rating, the slider
129 confirmed the selection by changing to the colour red for 1000 ms. There was no time limit for
130 participants to rate a product or indicate their confidence rating. The 210 trials in which they did
131 product and confidence ratings were divided into three blocks of 50 trials and one final block of 60
132 trials. The direction of the product rating scale and the confidence scale were reversed after two
133 blocks of trials. If a participant started the experiment with a left to right presentation of the scales
134 (1 to 5 stars and "Lower" to "Higher" confidence, respectively), then after two blocks of trials (100
135 trials), participants would see the scales in right to left presentation (5 to 1 stars and "Higher" to

136 “Lower” confidence, respectively). This is necessary to avoid visual and motor confounds during
137 imaging in the scanning task, which is why it is preferable for participants to get accustomed to this
138 procedure during the pre-scanning task. The direction of the scale for the first two blocks of trials
139 was randomly chosen across participants. The pre-scanning session was conducted the same day
140 of the scanning task.

141 **Scanning Task.** The scanning task presented the same 210 products that participants rated in the
142 pre-scanning task. In this task, participants did not see the product descriptions. Instead, they were
143 presented with information on other people’s ratings retrieved from Amazon.co.uk. In particular, the
144 scanning task showed the number of people that rated the product, the mean rating of the product
145 (on a scale from one to five stars), and the distribution of ratings. An example screen shot is
146 provided in Figure 1A (right hand side). Participants did not see their own rating from the pre-
147 scanning task, and were free to change their ratings in the light of other people’s ratings.
148 Participants were incentivized in this task since they were told that a product would be selected at
149 random at the end of the experiment and would be given to them at a later date as part of their
150 compensation. They were told that the higher their rating for a product, the better the chances they
151 would have in receiving that product. Products had a similar retail price range.

152 As in the pre-scanning task, a fixation cross was presented, participants decided on a product
153 rating, and then the slider turned red for 500 ms before moving on to the confidence rating. The
154 duration of the initial fixation cross was jittered. Unlike the pre-scanning task, participants were only
155 allowed 7 seconds to rate a product and 4 seconds to report their confidence. Therefore, the
156 timeline of the fMRI task was the follow: Fixation cross (jittered between 500ms and 1500 ms),
157 Item presentation + liking rating scale (7000ms), Confidence rating (4000ms).

158 **Post-scanning choice task.** At the end of the functional scans, and during the structural scan,
159 participants made 49 forced choices between a pair of products that were both previously rated
160 during the preceding scanning task. Each pair contained one product with a low rating (randomly
161 sampled from the bottom tercile) and one with high rating (randomly sampled from the top tercile).
162 Participants selected the item from the top tercile on 77.29% (s.d. = 11.07) of the forced choices.

163 **Image acquisition.** Scanning acquisition was performed using a 1.5 T Siemens TIM Avanto MRI
164 Scanner with a 32-channel head coil used to acquire both T1-weighted structural images and T2*-
165 weighted echoplanar images (64 x 64; 3 x 3 mm voxels; echo time, 50 ms; repetition time, 3132
166 ms; flip angle, 90 degrees; field of view, 192 mm) with blood oxygen level-dependent (BOLD)
167 contrast. Each volume comprised 36 axial slices (2 mm thick). We used a specific sequence that
168 improved the signal-noise ratio in orbitofrontal cortex a region that usually suffer from signal drop-
169 off (Deichmann et al., 2003). To further minimize this problem, we decided to acquire the imaging
170 data in a 1.5 Tesla MRI scanner, which suffers from less-pronounced dropout in this region, and
171 therefore can actually have greater BOLD sensitivity than higher field-strength scanners (Weiskopf

172 et al., 2006). Functional scans were acquired in four sessions, each comprising 228 volumes (~10
173 min). The first five volumes in each session were discarded to allow for T1 equilibration effects. At
174 the end of the fourth functional scan, a 5.5 min T1-weighted MPRAGE structural scan was
175 collected, which comprised 1mm thick axial slices parallel to the AC-PC plane.

176 **fMRI data analysis.** Image preprocessing was performed using Statistical Parametric Mapping 12
177 (SPM 12, Wellcome Trust Centre for Neuroimaging, <http://www.fil.ion.ucl.ac.uk/spm/>). Image
178 analysis was performed using SPM 12. After discarding the first five dummy volumes, images were
179 realigned to the sixth volume and unwarped using 7th degree B-spline interpolation. Field maps
180 were reconstructed into a single phase file and used to realign and unwarp EPI functional images.
181 Structural images were reregistered to mean EPI images and segmented into grey and white
182 matter. These segmentation parameters were then used to normalize and bias correct the
183 functional images. Normalization was to a standard EPI template based on the Montreal
184 Neurological Institute (MNI) reference brain using a nonlinear (7th degree B-spline) interpolation.
185 Normalized images were smoothed using a Gaussian kernel of 8 mm full-width at half-maximum.

186 We run two independent general linear models (GLMs). In the GLM1 onset regressors beginning at
187 the presentation. Events were modelled by convolving a series of delta (stick) functions with the
188 canonical HRF at the beginning of each item presentation. These onsets were modulated by two
189 parametric regressors: (i) liking rating (R2); and (ii) post-choice confidence ratings (C2), which
190 ranged from 0 to 500 on an arbitrary scale. In GLM2 onset regressors beginning at the
191 presentation of the item was modulated by one parametric regressors: (i) KL trial-by-trial parameter
192 estimate computed by fitting a descriptive Bayesian model to the behavioral data. Both GLMs
193 included 6 movement regressors. In the GLM2 two further subjects had to be excluded since the
194 KL parameter was zero in a number of instance: this resulted in the model not being estimable in
195 SPM. Note that the parametric regressors both GLMs were not-orthogonalised and regressors
196 were allowed to compete to allocate the shared variance (Mumford et al., 2015). Contrast images
197 for each regressor were tested for a significant deviation from 0 using one-sample t-tests.
198 Activations were reported as significant if they survived family-wise error correction (FWE) for
199 multiple comparisons across the whole brain at the cluster level. Note that the cluster forming
200 threshold was set as $p < 0.001$ uncorrected to ensure an a well-behaved family-error control (Eklund
201 et al., 2016; Flandin and Friston, 2016) . For dmPFC isolated in the GLM2, we employed small-
202 volume correction using an 8-mm sphere centered on the coordinates $([-3,51,24])$ taken from an
203 independent study (Hampton et al., 2008). The rfxplot toolbox (<http://rfxplot.sourceforge.net/>)
204 (Gläscher, 2009) was used to extract percentage signal change at each region of interest defined
205 by 8-mm spheres around and used for the histogram plots. Note the signals are not statistically
206 independent (Kriegeskorte et al., 2009) and these plots aren't not used for statistical inference
207 (which was carried out in the SPM framework) it is shown solely for illustrative purposes (i.e. clarify
208 the signal pattern in each cluster), this has been explicitly stated in the figure legends.

209 **Behavioral data analysis.**

210 Hierarchical regression analysis were performed in R using lme4 package (Bates et al., 2014).
 211 Participants' product (R1 and R2) and confidence (C1 and C2) responses were normalized (z-
 212 scored) separately for each participant for each of the four judgment types to correct for any
 213 potential differences in scale usage.

214 **Model**

215 The model worked with the same z-scored data as used in the behavioral analyses and was fit to
 216 individual participants. First, the prior distribution (shown in blue in Figure 4A) was formalized as a
 217 Gaussian distribution. For each product j , the mean of this distribution for participant i was
 218 determined by the parameter, $\mu_{i,j}$. For the prior variance, each participant i had a variance
 219 parameter σ_i^2 , plus a non-positive offset parameter σ_i' that was included for higher confidence
 220 trials. Thus, the prior distribution for participant i for product j is

$$\mathcal{N}(\mu_{i,j}, \sigma_i^2 + \sigma_i' \mathbb{1}_{(C_{1i,j} > \text{median}(C_i))})$$

221 where $\mathbb{1}$ is an indicator function returning 1 when confidence was rated above the median, and
 222 otherwise 0. According to the Bayesian model, higher confidence should correspond to lower
 223 variance (i.e., greater precision). The use of the median split simplifies the model and reduces the
 224 number of assumptions needed to relate the model to the behavioral data.

225 The distribution of Amazon reviews for a product was also Gaussian (shown in Figure 4A in
 226 yellow). The mean was fixed to m_j , the observed mean of the amazon ratings for product j . Each
 227 participant i had a single parameter, τ_i^2 , for the perceived variance (i.e., reliability) of the Amazon
 228 reviews in general, plus two parameters related to the number of Amazon reviews. Thus, the
 229 Amazon reviews for product j were parameterized to contain $v_i + v_i' \mathbb{1}_{(n_j > \text{median}(n))}$ reviews, where
 230 n_j was the number of Amazon reviews as presented to participants during the experiment and v_i
 231 and v_i' are non-negative parameters. As with confidence in the prior, this median split of the
 232 parameters by the number of reviews mirrors the behavioral analyses. A posterior distribution
 233 (shown in green in Figure 4A) was then derived using Bayes theorem, and therefore, the model did
 234 not have a parameter specifically for a posterior distribution.

235 In summary, the model, which characterizes the degree to which participants integrate information,
 236 accounts for 420 ratings (210 initial and 210 second ratings) from each participant with 210
 237 parameters ($\mu_{i,j}$) for prior means, 2 parameters ($\sigma_i^2; \sigma_i'$) for prior variance, 2 parameters ($v_i; v_i'$)
 238 for the perceived number of Amazon reviews, and 1 parameter (τ_i^2) for the perceived variance in
 239 Amazon reviews. The parameter values were estimated independently for each participant, to
 240 maximize likelihood of both initial and second ratings. Estimated prior mean and derived posterior
 241 mean show strong positive correlations with initial and second ratings: across 18 participants,

242 correlation coefficients range from .75 to .96 (mean: .90, 95% CI: [.88, .93]) between prior mean
 243 and an initial rating, and from .85 to .96 (mean: .90, 95% CI: [.89, .92]) between posterior mean
 244 and a second rating, which indicates a good fit.

245 Because the model was not fit to the confidence ratings, one avenue to evaluate the model is to
 246 compare the precision of its posterior to participants' second confidence ratings. Model precision
 247 should positively correlate with confidence. Correlation coefficients ranged from .14 to .40 (mean:
 248 .18, 95% CI: [.12, .24], $t(17) = 5.95$, $p < .001$). The main justification for the basic approach (i.e.,
 249 integrating prior and likelihood information according to their uncertainties) comes from the
 250 behavioral results reported below.

251 Using the estimates from the model, the degree of resistance to Amazon reviews is computed for
 252 each participant for each product as follows:

$$\frac{\text{Prior precision}}{\text{Prior precision} + \text{Perceived precision Amazon Rating}}$$

253 Here, prior precision is the inverse of prior variance, and perceived precision of Amazon rating is
 254 estimated Amazon N divided by estimated Amazon variance. Given Bayes theorem, the above
 255 specification captures how heavily prior mean is weighted toward posterior mean.

256 Specifically, the degree of resistance to Amazon reviews is 1 when Amazon rating is completely
 257 ignored and prior mean is the same as posterior mean. Also the degree of resistance to Amazon
 258 reviews is 0 when prior is completely discarded and Amazon mean is the same as posterior
 259 mean. A larger value indicates that Amazon mean is more heavily weighted toward posterior mean
 260 than prior mean is.

261 This degree of resistance to Amazon reviews is mean-averaged for each participant across 210
 262 product ratings.

263

264 Results

265 To address these questions, we developed a task in which participants were presented with a
 266 series of products from the retail website Amazon (e.g. headphones, USB-pens, mugs).
 267 Participants were required to give their initial liking rating ($R1$) for each item and their confidence
 268 ($C1$) in their liking rating (Figure 1A). Both measures were collected before scanning. In the second
 269 part of the experiment we recorded the participants' neural activity (using fMRI) while they were
 270 shown each item again, this time together with reviews from other customers who had bought
 271 those products (nb. these were the real reviews from the Amazon website). This information was
 272 presented as it is shown on the Amazon website: the mean of the reviews (1 to 5 stars), the

273 number of reviewers, and a 5-bar histogram showing the distribution of ratings across reviewers
274 (Figure 1A). At this second stage we elicited another liking rating ($R2$) again followed by a new
275 confidence rating ($C2$).

276 To foreshadow the results, people followed the basic tenets of Bayesian integration. A descriptive
277 Bayesian model consistent with these behavioral results made it possible to conduct a trial-by-trial
278 fMRI analysis to isolate brain regions that tracked the degree to which social information and its
279 reliability affected participants' beliefs.

280 Behavioral results

281 The central behavioral question was whether participants' initial product rating ($R1$) was combined
282 with the Amazon group mean (M) in a Bayesian fashion to yield an updated product rating ($R2$).
283 The key property of Bayesian integration is weighting information by its reliability, which here
284 corresponds to updating more toward the group consensus when initial confidence is low and the
285 group is large. To evaluate whether people's judgments were consistent with Bayesian integration,
286 we conducted a series of hierarchical regression analyses to assess which sources of information
287 people considered when rating the products.

288 In particular, we performed a hierarchical regression analysis to isolate the factors that contributed
289 to the update from the first to second product rating (i.e., $R2 - R1$). The first analysis considers
290 whether people conform to the group mean, which in itself does not indicate Bayesian integration.
291 We found that participants' initial deviation from the group (i.e., $M - R1$) was a reliable positive
292 predictor of participants' update $\chi^2(2)=1000.79$, $p<0.001$) meaning that participants systematically
293 updated their initial liking ratings in the direction of the group consensus (expressed here by the
294 mean reviews). More complex regression models included additional terms that evaluated whether
295 participants' judgments were consistent with aspects of Bayesian integration. In particular,
296 interactions terms including confidence and the number of reviews were also assessed using
297 median splits. Median splits were used because the psychological scaling of these quantities is
298 unlikely to be linear. These scaling issues, which are topics of investigation in their own right
299 (Siegler and Opfer, 2003; Kvam and Pleskac, 2016) are beyond the scope of this contribution.

300 Consistent with Bayesian updating, the magnitude of movement towards the group ratings was
301 modulated by the level of confidence in their first rating, such that when the initial confidence was
302 low participants were more strongly influenced by the group consensus (negative interaction
303 between $M - R1$ and median split on initial confidence $C1$ $\chi^2(2) = 15.62$, $p < 0.001$). This result is
304 consistent with half of the Bayesian integration account, namely that participants' uncertainty in
305 their own beliefs guides their judgments. Evaluating the other half of the Bayesian account, the
306 update toward the group consensus (mean of the Amazon's reviews) was largest when that
307 information was more reliable because the number of reviews was higher (positive interaction
308 between $M - R1$ and median split of number of reviews; $\chi^2(2) = 24.33$, $p < 0.001$) (Figure 1B).

309 Finally, we found that the full regression model, which is simultaneously taking into account both
310 sources of uncertainty, was superior to regressions that were only sensitive to either confidence or
311 number of reviews, ($\chi^2(2) = 17.55$, $p < 0.001$ and ($\chi^2(2) = 26.25$, $p < 0.001$), respectively. In
312 summary, the change in rating from $R1$ to $R2$ was in line with Bayesian integration.

313 According to a Bayesian account of integration, confidence should be highest in the second rating
314 when the initial rating and the group mean align. Indeed, the overall confidence decreased (i.e., $C2$
315 - $C1$) when the absolute difference in a participant's initial product rating and the group consensus
316 (i.e., $|R1 - M|$) was high ($\chi^2(2) = 36.79$, $p < 0.001$) and confidence elicited after the second rating
317 ($C2$) was a quadratic function of product rating ($R2^2$), i.e. that confidence was highest for products
318 at the ends of the rating scale ($\chi^2(2) = 547.92$, $p < 0.001$).

319 Taken together, these analyses established that participants integrated their initial impression of a
320 product and the group consensus by taking into account the uncertainty associated with each
321 source of information (Figure 1B).

322 **fMRI results**

323 We tested how the brain represents the value assigned to each item and the confidence in that
324 value. We constructed a general linear model (GLM1) in which each trial was modulated by two
325 parametric regressors: liking rating $R2$ and confidence $C2$ (in the liking rating) both collected during
326 the scanning (see methods for more details). In line with previous work (for meta-analyses see
327 (Clithero and Rangel, 2014)) we show that activity in ventromedial prefrontal cortex
328 (mPFC/vmPFC) responded linearly to increasing levels of subjective liking rate ($P < 0.05$, FWE
329 corrected at cluster level – cluster forming threshold $p < 0.001$ see methods for more details)
330 (Figure. 2A). In the same analysis we show that medial prefrontal cortex also tracked subjective
331 levels of confidence ($P < 0.05$, FWE corrected at cluster level - cluster forming threshold $p < 0.001$);
332 (Figure. 2B). To test whether liking rating and confidence in the liking rating were encoded in the
333 same brain region we performed a conjunction analysis between liking rating and confidence. This
334 analysis isolated a functional cluster in mPFC/vmPFC (peak activation at -12, 59, 4, $z = 3.61$, $P <$
335 0.05 , small volume corrected at peak level using at 8-mm centred at [-2 52 -2] from (Lebreton et
336 al., 2015) - Figure 2C). This result is consistent with the recent finding that response in the same
337 cluster in mPFC/vmPFC represents both a linear response to pleasantness rating and a quadratic
338 explanation of pleasantness rating that in that study was used as a proxy for confidence. (Lebreton
339 et al., 2015).

340 We then tested whether there existed a medial PFC gradient coding for confidence and value
341 along the ventral-dorsal axis. We fitted a hierarchical linear regression model to contrast
342 confidence vs. rating ($C2-R2$) extracted from 7 different locations (signal extracted by 8-mm sphere
343 for each location) along the medial prefrontal cortex (Figure 3A). These locations were selected
344 solely on an anatomical basis as opposed to by peak activity from any preceding analysis. Across

345 the group we find a significant gradient along the rating/confidence axis (slope = 0.02, $t_{[20.95]} = 9.17$,
 346 $p < 0.0001$). To confirm that the gradient was driven by both rating and confidence we performed
 347 two more regression analyses which revealed a negative ventromedial gradient in BOLD activity in
 348 response to rating (slope = -0.01, $t_{[27.06]} = 4.74$, $p < 0.0001$) and a positive ventromedial gradient in
 349 BOLD activity in response to confidence (slope = 0.01, $t_{[17.80]} = 7.05$, $p < 0.0001$).

350 In order to quantify how social information shapes the value representation in prefrontal cortex, we
 351 developed a Bayesian model (a model schematic overview of the Bayesian model is shown in
 352 Figure 4A; see Methods for full detail). The Bayesian model aimed to explain the value update with
 353 three steps: (1) an initial rating is drawn from a prior distribution, (2) this prior distribution is
 354 updated in the light of Amazon reviews to form a posterior distribution, and (3) a second rating
 355 drawn from the posterior distribution.

356 The Bayesian model allowed us to calculate how social information influenced participants' initial
 357 impressions of value. In the Bayesian framework the Kullback-Leibler (KL) divergence can quantify
 358 the extent to which a prior distribution is updated to form a posterior distribution (Figure 4A). Thus,
 359 a larger KL divergence indicates a greater preference update. KL divergence will be critical in the
 360 fMRI analyses because it provides a combined measure of trial-by-trial update that takes into
 361 account both the uncertainty reflected by the participant's confidence rating and the number of
 362 reviews (i.e., group size). Letting p and q denote prior and posterior density function respectively,
 363 KL divergence is computed as

$$-\int p(x)\log q(x)dx + \int p(x)\log p(x)dx$$

364 In our Bayesian model, both prior and posterior distributions were Gaussian distributions.
 365 Therefore, the above equation reduces

$$\log \frac{\sigma_{post}}{\sigma_{prior}} + \frac{\sigma_{prior}^2 + (\mu_{prior} - \mu_{post})^2}{2\sigma_{post}^2} - \frac{1}{2}$$

366 where μ_{prior} and μ_{post} are the prior and posterior means and σ_{prior}^2 and σ_{post}^2 prior and posterior
 367 variances.

368 The Bayesian model enables a key analysis, namely the identification of brain areas that track the
 369 magnitude of Bayesian value update in the presence of social information. A new general linear
 370 model (GLM2) was constructed using a parametric regressor that tracked the trial-by-trial KL
 371 divergence estimates, using the aforementioned model fits. KL divergence takes into account all
 372 aspects of belief change, such as the initial rating and confidence, and the mean and number of
 373 Amazon reviews. This analysis found a trial-by-trial response in dmPFC (see Figure 4B) to
 374 parametric increases in KL divergence ($P < 0.05$ small volume corrected centred on a priori
 375 hypothesised coordinates [-3,51,24] from (Hampton et al., 2008)). In other words, activity in this

376 cluster indexes the size of update of a value judgment after the social information provided by
377 Amazon review has been presented.

378 We then tested whether this same region indexed how likely participants were to conform to the
379 social consensus in general. We constructed a between-subject measure of how resistant subjects
380 were to the social information carried by the reviews. Specifically, the degree of resistance to
381 Amazon reviews is 1 when Amazon rating is completely ignored and prior mean is the same as
382 posterior mean. Also the degree of resistance to Amazon reviews is 0 when prior is completely
383 discarded and Amazon mean is the same as posterior mean. A larger value indicates that Amazon
384 mean is more heavily weighted toward posterior mean than prior mean is (see methods for more
385 details). We then extracted the BOLD signal in this region of interest (8-mm sphere centered at the
386 peak of the effect isolated from the independent within subject analysis GLM2) and tested whether
387 the activity in this region showed a positive modulation by the individual ability to resist to the social
388 information (carried by the reviews showed by Amazon website) while constructing their value
389 judgments. This analysis showed that activity in this cluster of dmPFC (see Figure 4B) was higher
390 for those individuals who were less influenced by the information carried by the reviews of other
391 people ($r=0.77$, $p<.0005$). This between-subject analysis and the preceding trial-by-trial within-
392 subject analysis provide complementary viewpoints on dmPFC's role in belief updating.

393 Discussion

394 In this study, we show that the degree by which value and confidence judgments is influenced by
395 the opinion of others (expressed through online reviews) is modulated by both the reliability of the
396 group's opinions and the individual's confidence in their own prior belief. We found that people's
397 updated judgments were consistent with a Bayesian integration account that updated more toward
398 the group consensus when initial confidence was low and the group is large. The model was
399 verified by eliciting liking and confidence judgments twice: the first time when each item was
400 presented in isolation and a second time when it was presented together with the reviews collected
401 from the Amazon website. At the behavioral level, we found that the number of reviews significantly
402 modulated the shift toward the group consensus (i.e. toward the mean of the Amazon's reviews).
403 This shift was more substantial when the participants were less sure in their initial ratings (low level
404 of confidence) and a large shift towards the group consensus was characterized by a drop in the
405 overall level of confidence. These results showed that uncertainty in both the social information
406 and participants' initial estimates (gauged through confidence reports) modulated the participants'
407 behavioral responses.

408 To help quantify the impact of the social information on the computation of value and confidence,
409 we constructed a simple Bayesian model that captured the main aspects of the behavioral results.
410 Although not fitted to the confidence data, the model correctly predicted confidence as evidenced
411 by a positive correlation between the precision of its posterior distributions with confidence

412 collected during the scanning phase. This finding is consistent with the idea that verbal reports of
413 confidence closely match the formal concept of precision as defined in Bayesian probability
414 (Meyniel et al., 2015a; 2015b) although see also (Pouget et al., 2016).

415

416 Analysis of the fMRI data showed that mPFC/vmPFC tracked both the subjective rating as well as
417 the confidence level in that estimate. Our work adds to recent studies that have considered the role
418 these areas play in representing confidence during value-based choice. For example, De Martino
419 and colleagues have shown that activity in vmPFC correlates with both difference in value and
420 confidence in a binary choice task (De Martino et al., 2013a). Our study provides a strong test of
421 this characterization of the vmPFC because participants judged objects in isolation rather than in a
422 binary choice task, which resulted in rating and confidence sharing a quadratic as opposed to
423 linear relationship (i.e. confidence is highest for extreme ratings). Nevertheless, we found that
424 vmPFC tracked both the participants' confidence and liking ratings. These findings are in line with a
425 recent study by Lebrton and colleagues that found that activity in mPFC/vmPFC correlates with
426 both the linear and quadratic expansion of the pleasantness ratings that might reflect an automatic
427 assessment of confidence (Lebreton et al., 2015).

428 We helped resolve the relationship between confidence and value representations in the PFC by
429 finding a smooth gradient along the medial ventral-dorsal axis of PFC with liking ratings manifested
430 more ventrally and confidence ratings more dorsally. A possible interpretation of this result is that
431 there are two populations of neurons, distributed along the ventral-dorsal axis of medial prefrontal
432 cortex, with the more ventral region coding for the mean value estimate and the more dorsal region
433 coding for the reliability of these estimates (either measured directly by confidence ratings, or
434 indirectly through the quadratic expansion of liking rating). A similar gradient has been found for
435 values that are executed (represented more ventrally) and values that are modelled but not
436 executed (represented more dorsally) (Nicolle et al., 2012). An intriguing possibility is the more
437 dorsal part of the PFC is implicated in a high-order belief inference (Yoshida and Ishii, 2006) for
438 monitoring the reliability of the behavioral strategy in which the agent is currently engaged
439 (Donoso et al., 2014) as in value estimation in our study. Such inferences may tap similar
440 processes with those used to reason about other people's states, which is also hypothesized to
441 involve the more dorsal regions of PFC (Denny et al., 2012).

442 Our modeling approach quantified the degree of value update resulting from exposure to the social
443 information carried by the reviews on a trial-by-trial basis. In our model, the Kullback-Leibler (KL)
444 divergence indexes the shift from the prior to posterior belief when new evidence (i.e. likelihood) is
445 available. Our model-based fMRI analysis showed that activity in dorsomedial prefrontal cortex
446 (dmPFC) positively correlated with KL divergence. We found that dmPFC responded at the trial-by-
447 trial level to the size of update in value judgment from the prior judgments (made in absence of
448 social information) to posterior judgments after the participants were exposed to other people's

449 opinions (expressed at the aggregate level by the reviews). Recent work using a perceptual
450 decision-making task also found that activity in dmPFC (though slightly more posterior to the peak
451 of our main activation) co-varied with belief updating in response to new information (O'Reilly et al.,
452 2013).

453 Earlier work implicates the dmPFC in theory of mind and in social cognition more generally
454 (Amodio and Frith, 2006; Behrens et al., 2009), through enabling agents to take into account the
455 judgments of others during value-based choice (Behrens et al., 2008; Hampton et al., 2008;
456 Behrens et al., 2009; Coricelli and Nagel, 2009; De Martino et al., 2013b; Suzuki et al., 2015).
457 Although these studies focused on the dmPFC, related studies have found a role for other brain
458 regions in the social modulation of learning and hedonic experience. For example, the rostral
459 cingulate cortex and striatum have been found to track the mismatch between the opinions of an
460 individual and a group (Klucharev et al., 2009). This basic mismatch is analogous to deviating from
461 the group in our study absent weighting by the reliability of the individual and group information
462 sources. A second fMRI study investigated how teenagers were influenced by popularity ratings in
463 judging song tracks (Berns et al., 2010). Their analyses (using a masking procedure) focused on a
464 network of regions (including insula) that were activated during hedonic experience (i.e. listening to
465 the song track), which can be contrasted with the more abstract evaluation processes invoked by
466 our task.

467 From a computational perspective, internal models should be updated when new information (or a
468 change in the task) makes the current model inadequate (Durstewitz et al., 2010; Domenech and
469 Koehlin, 2015). This shift usually pushes the agent towards more explorative behaviors (Daw et
470 al., 2006; Hayden et al., 2011; Karlsson et al., 2012; O'Reilly et al., 2013). Other studies have
471 shown that activity in dmPFC tends to increase in those situations in which an agent has to
472 abandon the current model (because it has become unreliable) and initiate exploration (Karlsson et
473 al., 2012; O'Reilly et al., 2013; Tervo et al., 2014). One possibility is that the update is triggered by
474 noradrenaline (Yu and Dayan, 2005) that signals a mismatch between the predictions of the
475 current internal model and external feedback (Yu and Dayan, 2005; Payzan-LeNestour et al.,
476 2013; McGuire et al., 2014). A recent study has provided experimental support for this idea by
477 showing that noradrenaline mediates this switch by changing the noradrenergic inputs to the
478 anterior cingulate cortex (Tervo et al., 2014).

479 Our results suggest that dmPFC involves a higher-order inference similar to that required when
480 estimating the reliability in one's own appraisals of value - see also (Nicolle et al., 2012). It is
481 possible that in most social interactions humans are required to represent others' preferences (an
482 ability linked to theory of mind) and that this information is used to update their own preferences.
483 An intriguing possibility is that the basic computation of dmPFC is to represent and manipulate
484 multiple beliefs hence its prominent role in theory of mind.

485 Finally, while at the within-participants level dmPFC activity and KL-divergence positively
486 correlated, at the between-participants level we found that activity in dmPFC in response to KL
487 divergence was more pronounced for people less amendable to conforming to the group
488 consensus (i.e., adjusting their ratings toward the group's ratings). This result is consistent with
489 dmPFC playing a role in monitoring differences between an individual's opinion and that of the
490 group. Greater dmPFC involvement overall appears to indicate heightened sensitivity to
491 divergence with the group, which may facilitate an individual maintaining their original opinion to a
492 greater extent. In contrast, a person who readily conforms to the group consensus would not
493 integrate personal beliefs with the group's as much as wholesale accept the group's opinion. In
494 such a case, the dmPFC should not be very active overall, assuming its role is to monitor
495 differences between belief representations. In reality, people should fall along a continuum of
496 conformity, such that dmPFC activity tracks both trial-by-trial updates and the overall propensity to
497 conform. These findings are also in line with two recent TMS studies that found that stimulating
498 posterior medial frontal cortex modulates social conformity (Klucharev et al., 2011) and choice-
499 induced preference changes (Izuma et al., 2015)

500

501 In conclusion, our work suggests that the update of value and confidence in response to social
502 information involves an integration mechanism analogous to that used in perceptual decision
503 making. Belief update follows Bayesian principles in which clear signatures of value, confidence,
504 and belief update are reflected in prefrontal cortex activity.

505

506 **Figures**

507 **Figure 1**

508 *(A) Task: In part 1 (before scanning) the participant is presented with a series of products from the*
509 *retail website Amazon (e.g. headphones). The participants enters her liking rating R1 followed by*
510 *her confidence rating C1 in her liking rating (not shown the in figure schematic above). In the part 2*
511 *(inside the scanner) she sees the same item again, this time together with real reviews from the*
512 *Amazon website: the mean of the reviews (1 to 5 stars), the number of reviewers, and a 5-bar*
513 *histogram showing the distribution of ratings across reviewers. At this stage she is required to*
514 *enter a new liking R2 and confidence rating C2. (B) All effects predicted by the Bayesian account*
515 *are significant in the appropriate direction. Shown are fixed effects coefficients from hierarchical*
516 *linear regression models predicting rating update (R2-R1), confidence update (C2-C1) and 2nd*
517 *confidence rating (C2) for the following predictors: initial deviation from the group (M-R1),*
518 *interaction between the initial deviation from the group and number of reviews (M-R1 * N.*
519 *Reviews), interaction between the initial deviation from the group and 1st confidence rating (M-R1 * C1)*

520 *C1), absolute difference in a participant's initial product rating and the group consensus ($|R1 - M|$),*
 521 *quadratic function of product rating ($R2^2$). Error bars show 95% CIs., *** = $p < .001$ and m.s. =*
 522 *median split.*

523

524 **Figure 2**

525 *(A) BOLD signal in mPFC/vmPFC correlates with monotonic increase in liking ratings (peak = [-9,*
 526 *38, -11] mm, $z = 4.21$, $P < 0.05$, FWE corrected at cluster level). For illustration purposes only,*
 527 *percentage signal change in vmPFC (8-mm sphere centered at the peak of the main effect -9, 38, -*
 528 *11) for 3 levels of rating level and confidence (Low, Medium and High) are shown; a linear relation*
 529 *between % signal changes and rating level and a non-significant (linear or quadratic) relation*
 530 *between % signal changes and confidence level (B) Activity in mPFC (extending in vmPFC and*
 531 *dmPFC) tracked monotonically the increases in confidence ratings (peak = [-9, 56, 31], $z = 4.55$, P*
 532 *< 0.05 , FWE corrected at cluster level). For illustration purposes only, percentage signal change in*
 533 *mPFC/dmPFC (8-mm sphere centered at the peak of the main effect -9, 56, 31) for 3 levels or*
 534 *rating and confidence (Low, Medium and High) are shown; a linear relation between % signal*
 535 *change and confidence levels and a significant quadratic relation between % signal change and*
 536 *rating levels. The histogram plots are not used for statistical inference (which was carried out in the*
 537 *SPM framework); it is shown solely to illustrate the dynamic of the BOLD signal. Error bars*
 538 *represent s.e.m. SPM maps are thresholded at $P < 0.005$ uncorrected for display purposes. (C)*
 539 *Conjunction analysis for rating and confidence: activity in mPFC/vmPFC (peak activation at -12,*
 540 *59, 4, $z = 3.61$, $P < 0.05$, small volume corrected at peak level using at 8-mm centred at [-2 52 -2]*
 541 *from (Lebreton et al., 2015))*

542

543 **Figure 3**

544 *Spatial gradient analysis along the ventral-dorsal axis of medial prefrontal cortex (see colored dots)*
 545 *for a contrast between the parametric response to rating and the parametric response to*
 546 *confidence (R2-C2). Data from seven anatomical locations (A) are mapped onto a line and the*
 547 *spatial regression slope is computed (B). Across participants there is a robust gradient along the*
 548 *medial lane of prefrontal cortex with response to rating expressed in the more ventral part and*
 549 *response to confidence represented in in the more dorsal part.*

550

551 **Figure 4**

552 (A) Schematic representation of the Bayesian update of liking ratings in response to social
 553 information communicated through reviews. KL divergence parameter index the impact of the
 554 reviews in shifting the liking rate from the first rating (made in the absence of review information)
 555 and the second rating (performed by the participants after seeing the Amazon reviews). (B) BOLD
 556 signal in dmPFC (peak = [-6, 50, 40]) correlates with increase in KL divergence ($z = 3.66$, $P < 0.05$,
 557 FWE small volume corrected). Percentage signal change for 3 levels (Low, Medium and High) of
 558 KL divergence. The histogram plot is not used for statistical inference (which was carried out in the
 559 SPM framework); it is shown solely to illustrate the dynamic of the BOLD signal. Error bars
 560 represent s.e.m. (C) Between subject correlation between activity in dmPFC (8-mm ROI centered
 561 at -6, 50, 40) and the degree of resistance to social information ($r=0.77$, $p<.0005$) This analysis
 562 shows people less influenced by the opinion expressed by others in the reviews have overall more
 563 activity in this area.

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